

# **SUPERINTENDENT'S RECOMMENDED BUDGET**

## **Summary**

### **The Goal:**

- Educationally Sound
- Fiscally Responsible

### **The Challenge:**

- Contractual wage increases (+2%)
- Significant health insurance increases (+6%)
- Mandated pension fund increases (+29, +59%)
- An unprecedented reduction of state aid (-14%, -\$3.6M)
- No school tax increase

### **The Response:**

- Significant non-staffing reductions (+\$2.5M= \$4.6M over 3 years)
- Additional use of reserve funds (+\$1.6M = \$3M per year)
- Elimination of 76.5 positions. (Adm-6, Clerical-13.5, Para-31, Teaching-26)
- A recommended budget of \$100,723,115 (-\$5.2M) (-\$1.3M)
- No tax rate increase.

### **The Good News:**

- All educational programs and services will continue.
- Small class sizes will continue at elementary and middle schools.
- Expanded progress monitoring and academic intervention will continue.
- New state standards and assessments will be implemented (Race to Top).
- Most extracurricular activities, including sports and music, will continue.